

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

**PURDUE PHARMA L.P., et al.,

Debtors.**

Chapter 11

Case No. 19-23649 (RDD)

(Jointly Administered)

**ELEVENTH INTERIM FEE APPLICATION OF SKADDEN, ARPS, SLATE,
MEAGHER & FLOM LLP FOR COMPENSATION FOR SERVICES RENDERED
AND REIMBURSEMENT OF EXPENSES AS SPECIAL COUNSEL TO THE
DEBTORS FOR THE PERIOD FROM
JANUARY 1, 2023 THROUGH AND INCLUDING APRIL 30, 2023**

General Information

Name of Applicant:	Skadden, Arps, Slate, Meagher & Flom LLP
Authorized to Provide Services to:	Purdue Pharma L.P., et al.
Petition Date:	September 15, 2019
Date of Retention:	November 25, 2019, nunc pro tunc to September 15, 2019 [Docket No. 545], supplemented as of July 27, 2020, nunc pro tunc to March 6, 2020 [Docket No. 1521]

Summary of Fees and Expenses Sought in the Application for the Application Period

This is a/an:	<input type="checkbox"/> monthly application <input checked="" type="checkbox"/> interim application <input type="checkbox"/> final application
Period for Which Compensation and Expense Reimbursement is Sought:	January 1, 2023 through and including April 30, 2023
Amount of Actual, Reasonable and Necessary Compensation Attributable to the Application Period:	\$4,065,905.67 ¹

¹ This amount represents 100% of fees Skadden billed the Debtors during the Application Period.

Amount of Expense Reimbursement Requested \$ 0.00
as Actual, Reasonable and Necessary in the
Application Period:

Total Compensation and Expense \$ 0.00²
Reimbursement Attributable to the Application
Period:

Voluntary Fee Waiver and Expense Reduction \$ 93,740.94³
in the Application Period:

Compensation Sought in this Application for \$ 0.00⁴
the Application Period Already Paid Pursuant
to the Interim Compensation Procedures but
Not Yet Allowed on a Final Basis:

Expenses Sought in this Application for the \$ 0.00
Application Period Already Paid Pursuant to
the Interim Compensation Procedures but Not
Yet Allowed on a Final Basis:

Total Outstanding Holdback (20% from each \$ 813,181.13
of the Monthly Fee Statements)

Summary of Fees, Professionals, Rates and Budget for the Application Period

Blended Rate in this Application for All \$1,238.89
Attorneys during the Application Period:

Blended Rate in this Application for All \$1,199.44
Timekeepers during the Application Period:

Number of Professionals and Paraprofessionals 76
Included in this Application for the
Application Period:

² Skadden has not yet received payment on account of its January, February, March and April 2023 fee statements.

³ Skadden has voluntarily reduced its fees by \$46,524.82 and its expenses by \$47,216.12 during the Application Period, which has been applied and is reflected in the "Total Compensation and Expense Reimbursement Attributable to the Application Period." Skadden reserves the right to request these amounts.

⁴ Skadden has not yet received payment on account of its January, February, March and April 2023 fee statements.

Number of Professionals and Paraprofessionals 43
Billing Fewer than 15 Hours to these Cases
during the Application Period:

Increase in Rates:

Skadden applied an increase to its hourly rates as set forth in the *Notice Of Increase In Hourly Rates Of Skadden Professionals* [Docket No. 5678], effective as of January 1, 2023.

**PRIOR FEE APPLICATIONS OF
SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP**

DATE FILED	DOCKET NO.	PERIOD COVERED	FEES REQUESTED	EXPENSES REQUESTED	FEES AWARDED	EXPENSES AWARDED
05/14/2020	1154	09/15/2019 – 01/31/2020	\$3,923,706.10	\$25,670.12	\$3,843,480.20	\$25,670.12 ⁵
07/15/2020	1411	02/01/2020 – 05/30/2020	\$5,021,610.48	\$19,770.49	\$4,964,465.33	\$19,770.49 ⁶
11/13/2020	1945	06/01/2020 – 09/30/2020	\$7,384,885.33	\$2,974.45	\$7,308,378.38	\$2,974.45 ⁷
03/17/2021	2530	10/01/2020 – 01/31/2021	\$5,202,579.37	\$2,436.48	\$5,172,579.37	\$2,436.48 ⁸
07/15/2021	3230	02/01/2021- 05/31/2021	\$3,794,615.52	\$76,225.81	\$3,226,850.68	\$76,225.81 ⁹

⁵ Fees and expenses were awarded pursuant to the *Omnibus Order Granting First Interim Fee Applications of Professionals for Allowance and Payment of Compensation for Professional Services Rendered and for Reimbursement of Actual and Necessary Expenses* [Docket No. 1159]. As reflected in the *Omnibus Supplemental Order Authorizing and Directing Payment of First Interim Fee Period Holdback Amounts* [Docket No. 1306], Skadden subsequently agreed to a reduction of \$80,225.90 in fees, which is reflected in the “Fees Awarded” column.

⁶ Fees and expenses were awarded pursuant to the *Omnibus Order Granting Second Interim Fee Applications of Professionals for Allowance and Payment of Compensation for Professional Services Rendered and for Reimbursement of Actual and Necessary Expenses* [Docket No. 1649].

⁷ Fees and expenses were awarded pursuant to the *Omnibus Order Granting Third Interim Fee Applications of Professionals for Allowance and Payment of Compensation for Professional Services Rendered and for Reimbursement of Actual and Necessary Expenses* [Docket No. 2144].

⁸ Fees and expenses were awarded pursuant to the *Omnibus Order Granting Fourth Interim Fee Applications of Professionals for Allowance and Payment of Compensation for Professional Services Rendered and for Reimbursement of Actual and Necessary Expenses* [Docket No. 2698].

⁹ Fees and expenses were awarded pursuant to the *Omnibus Order Granting Fifth Interim Fee Applications of Professionals for Allowance and Payment of Compensation for Professional Services Rendered and for Reimbursement of Actual and Necessary Expenses* [Docket No. 3603]

DATE FILED	DOCKET NO.	PERIOD COVERED	FEES REQUESTED	EXPENSES REQUESTED	FEES AWARDED	EXPENSES AWARDED
11/15/2021	4141	06/01/2021-09/30/2021	\$3,436,000.65	\$126,312.25	\$3,432,581.65	\$126,312.25 ¹⁰
03/17/2022	4557	10/01/2021-01/31/2022	\$1,909,368.90	\$90,000.00	\$1,905,866.40	\$90,000.00 ¹¹
05/16/2022	4842	02/01/2022-04/30/2022	\$1,087,509.44	\$130,000.00	\$1,078,910.44	\$130,000.00 ¹²
10/17/2022	5181	05/01/2022-08/31/2022	\$3,642,964.58	\$260,967.74	\$3,641,257.58	\$260,967.74 ¹³
02/14/2023	5444	09/01/2022-12/31/2022	\$2,841,934.95	\$301,945.13	\$2,839,881.95	\$301,945.13 ¹⁴
TOTAL			\$38,245,175.32	\$1,036,302.47	\$37,414,251.98	\$1,036,302.47

**PRIOR FEE STATEMENTS OF SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP
FOR THE APPLICATION PERIOD**

DATE FILED	DOCKET NO.	PERIOD COVERED	FEES REQUESTED	EXPENSES REQUESTED
06/13/2023	5694	01/01/2023-01/31/2023	\$1,148,340.28	\$0.00
06/14/2023	5706	02/01/2023-02/28/2023	\$675,945.88	\$0.00
06/14/2023	5707	03/01/2023-03/31/2023	\$1,452,383.09	\$0.00
06/14/2023	5708	04/01/2023-04/30/2023	\$789,236.42	\$0.00

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- ¹⁰ Fees and expenses were awarded pursuant to the *Omnibus Order Granting Sixth Interim Fee Applications of Professionals for Allowance and Payment of Compensation for Professional Services Rendered and for Reimbursement of Actual and Necessary Expenses* [Docket No. 4237]
- ¹¹ Fees and expenses were awarded pursuant to the *Omnibus Order Granting Seventh Interim Fee Applications of Professionals for Allowance and Payment of Compensation for Professional Services Rendered and for Reimbursement of Actual and Necessary Expenses* [Docket No. 4716]
- ¹² Fees and expenses were awarded pursuant to the *Omnibus Order Granting Eighth Interim Fee Applications of Professionals for Allowance and Payment of Compensation for Professional Services Rendered and for Reimbursement of Actual and Necessary Expenses* [Docket No. 4927]
- ¹³ Fees and expenses were awarded pursuant to the *Omnibus Order Granting Ninth Interim Fee Applications of Professionals for Allowance and Payment of Compensation for Professional Services Rendered and for Reimbursement of Actual and Necessary Expenses* [Docket No. 5256]
- ¹⁴ Fees and expenses were awarded pursuant to the *Omnibus Order Granting Tenth Interim Fee Applications of Professionals for Allowance and Payment of Compensation for Professional Services Rendered and for Reimbursement of Actual and Necessary Expenses* [Docket No. 5529]

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP
PROFESSIONAL PERSON SUMMARY
(JANUARY 1, 2023—APRIL 30, 2023)

<u>NAME</u>	<u>YEAR OF ADMISSION</u>	<u>RATE</u>	<u>HOURS</u>	<u>AMOUNT</u>
<u>PARTNER</u>				
Jennifer L. Bragg	1996	\$ 1,765.50	320.40	\$ 565,666.20
Tracey L. Chenoweth	2008	1,599.65	5.80	9,277.97
Avia M. Dunn	2008	1,417.75	45.20	64,082.35
Van C. Durrer II	1993	1,765.50	0.40	706.20
Patrick Fitzgerald	1986	1,979.50	79.70	157,766.15
Maya P. Florence	2004	1,665.00	234.80	390,942.00
Marie L. Gibson	1997	882.75	1.20	1,059.30
Marie L. Gibson	1997	1,765.50	292.70	516,761.85
Bruce Goldner	1993	1,765.50	1.00	1,765.50
John C. Kocoras	1997	1,417.75	40.00	56,710.06
William (Bill) McConagha	1993	1,599.65	56.70	90,700.17
William Ridgway	2006	1,665.00	19.90	33,133.50
Resa K. Schlossberg	2005	1,665.00	58.20	96,903.00
David P. Wales	1996	1,979.50	41.70	82,545.15
TOTAL PARTNER			1,197.70	\$ 2,068,019.40
<u>COUNSEL</u>				
Rita Sinkfield Belin	1996	\$ 1,417.75	26.60	\$ 37,712.18
Wallis M. Hampton	1992	1,417.75	0.40	567.10
Elizabeth A. Malone	2002	1,487.30	1.50	2,230.95
TOTAL COUNSEL			28.50	\$ 40,510.23
<u>ASSOCIATE/LAW CLERK</u>				
William A. Bejan	2018	\$ 1,123.50	34.90	\$ 39,210.15
Amanda H. Chan	2019	1,123.50	18.00	20,223.00
Tamara Chin Loy	2022	786.45	0.40	314.58
Taylor L. Davis	2022	786.45	143.60	112,934.35
Barri Dean	2019	1,123.50	152.70	171,558.45
Lucy Dicks-Mireaux	2020	925.55	14.70	13,605.63
Bill Flatt	2022	786.45	3.70	2,909.87
A. Caroline M. Frizzo	2011	1,262.60	314.00	396,456.40
Kiki Griffith	2019	1,123.50	53.20	59,770.20

Hannah M. Gutenplan	2022	786.45	2.40	1,887.48
Justine M. Haimi	2015	1,262.60	18.20	22,979.32
Larson Ishii*	N/A	551.05	8.60	4,739.04
Bre Jordan	2021	925.55	66.40	61,456.59
Sahar Kamali	2018	1,166.30	7.70	8,980.51
Adam G. Kochman	2020	1,054.00	3.80	4,005.01
Mandy Li*	N/A	551.05	181.40	99,960.60
Matthew Lisagar	2010	1,262.60	6.50	8,206.90
Jennifer Madden	2010	1,262.60	21.90	27,650.94
Kenny Mok	2021	786.45	31.10	24,458.69
Yogini P. Patel	2018	1,123.50	14.40	16,178.40
Tyler J. Schmitt	2021	925.55	16.00	14,808.81
Samuel R. Schraer	2022	786.45	68.80	54,107.87
Zachary C. Siegler	2018	1,166.30	13.50	15,745.05
T.J. Smith*	N/A	551.05	4.20	2,314.41
Ubong Udoeyo	2022	786.45	53.80	42,311.05
Brianna M. van Kan	2016	1,262.60	111.50	140,779.90
Lindsey Wright	2022	642.00	12.60	8,089.20
Ziyi Ye*	N/A	551.05	193.90	106,849.13
Catherine Yuh	2020	526.97	3.00	1,580.91
Catherine Yuh	2020	1,053.95	661.60	697,293.90
TOTAL ASSOCIATE/LAW CLERK			2,236.50	\$ 2,181,366.34
<u>STAFF ATTORNEY/STAFF LAW CLERK</u>				
Alain Anticoli	1999	\$ 524.30	0.40	\$ 209.72
Carolyn N. Guthrie	1993	636.65	16.10	10,250.07
Marta Levytska	2021	492.20	16.40	8,072.08
Daniel M. Smith	1990	636.65	16.70	10,632.06
TOTAL STAFF ATTORNEY/STAFF LAW CLERK			49.60	\$ 29,163.93
<u>CLIENT SPECIALIST</u>				
Sibel S. Mete	N/A	\$ 684.80	6.50	\$ 4,451.20
William C. Terry	N/A	583.15	2.90	1,691.14
TOTAL CLIENT SPECIALIST			9.40	\$ 6,142.34
<u>PARAPROFESSIONALS</u>				
Kali Blain	N/A	\$ 278.20	39.50	\$ 10,988.90
Mark D. Campana	N/A	502.90	5.50	2,765.95

William R. Fieberg	N/A	502.90	6.20	3,117.98
Julia Finney	N/A	438.70	11.70	5,132.79
Michael J. Hohmann	N/A	502.90	3.20	1,609.28
Daniel S. Morse	N/A	502.90	0.60	301.74
Rachel Redman	N/A	502.90	26.10	13,125.69
Maximilian M. Rief	N/A	502.90	0.10	50.29
Abraham Sandoval Iniguez	N/A	278.20	1.40	389.48
Joseph J. Belmar	N/A	95.00	1.20	114.00
Marc A. Brooks	N/A	315.65	1.80	568.17
Kwok T. Chiu	N/A	315.65	0.80	252.53
Kendahl M. Lester	N/A	502.90	2.00	1,005.80
Konya Moss	N/A	502.90	1.40	704.06
Jackie Planey	N/A	502.90	1.00	502.90
Carrie E. Port	N/A	502.90	1.60	804.64
Sandy X. Qiu	N/A	502.90	0.40	201.16
Richard Raez	N/A	208.65	2.30	479.90
Alfred M. Raucci	N/A	502.90	2.70	1,357.83
Yaritza Roman	N/A	95.00	8.00	760.00
Gregory Sargeant	N/A	502.90	1.00	502.90
Jason Skorupka	N/A	95.00	0.20	19.00
Paris Smeraldo	N/A	502.90	0.50	251.45
Cecily L. Benjamin	N/A	422.65	1.50	633.98
Stella Chan	N/A	422.65	2.60	1,098.89
TOTAL PARAPROFESSIONALS			123.30	\$ 46,739.31
TOTAL			3,645.00	\$ 4,371,941.55
VOLUME DISCOUNT				\$ 306,035.88
TOTAL FEES				\$ 4,065,905.67
* Law clerks are law school graduates who are not presently admitted to practice.				
** Trainee Solicitors are law school graduates who are not presently admitted to practice.				

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP
PROJECT CATEGORY SUMMARY
(JANUARY 1, 2023—APRIL 30, 2023)

Project Category	Total Hours	Total Fees
Bankruptcy Emergence Process	53.80	\$ 57,399.95
Bankruptcy Related Litigation and Regulation	22.10	27,411.89
Corporate M&A	2,431.10	2,688,134.68
DOJ	442.60	717,754.32
General Advice	475.90	598,547.60
Insurance Matter	70.20	109,911.36
Retention/Fee Matter	89.00	105,483.45
Third-Party Litigation Support	32.80	53,468.55
Various Texas Actions	27.50	13,829.75
TOTAL	3,645.00	\$4,371,941.55
VOLUME DISCOUNT		\$ 306,035.88
TOTAL FEES		\$4,065,905.67

Skadden, Arps, Slate, Meagher & Flom LLP (“**Skadden**”), counsel to the debtors and debtors in possession in the above-captioned case (collectively, the “**Debtors**”), submits this eleventh interim application (this “**Application**”) requesting allowance and approval of compensation for professional services rendered to the Debtors and reimbursement of actual and necessary expenses incurred in connection with such services on an interim basis, for the period from January 1, 2023 through and including April 30, 2023 (the “**Application Period**”). In support of this Application, Skadden submits the certification of Van C. Durrer, II, a partner at Skadden (the “**Durrer Certification**”), which is attached hereto as **Exhibit A** and incorporated by reference. In further support of this Application, Skadden represents as follows:

JURISDICTION

1. This Court has jurisdiction to consider the Application pursuant to 28 U.S.C. §§ 157 and 1334 and the Amended Standing Order of Reference M-431, dated January 31, 2012 (Preska, C.J.). These are core proceedings under 28 U.S.C. § 157(b). Venue of these cases and this Application in this district is proper under 28 U.S.C. §§ 1408 and 1409.

2. The legal predicates for the relief requested herein are sections 330 and 331 of title 11 of the United States Code (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), and Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the Southern District of New York (the “**Local Bankruptcy Rules**”). This Application has been prepared in accordance with the Amended Guidelines for Fees and Disbursements for Professionals in the Southern District of New York (June 17, 2013) promulgated pursuant to Local Bankruptcy Rule 2016-1(a) (the “**Local Guidelines**”), and the United States Trustee’s Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 for Attorneys in

Larger Chapter 11 Cases, effective as of November 1, 2013 (the “**U.S. Trustee Guidelines**,” and together with the Local Guidelines, the “**Fee Guidelines**”).

BACKGROUND

3. On September 15, 2019 (the “**Petition Date**”), the Debtors each commenced with this Court a voluntary case under Chapter 11 of title 11 of the United States Code (the “**Bankruptcy Code**”). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. No trustee or examiner has been appointed in the Debtors’ Chapter 11 cases. On September 27, 2019, the Office of the United States Trustee for the Southern District of New York (the “**U.S. Trustee**”) appointed an official committee of unsecured creditors (the “**Creditors’ Committee**”).

4. The Debtors’ Chapter 11 cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) of the Bankruptcy Rules. Purdue Pharma L.P. (“**PPLP**”) and its direct and indirect subsidiaries other than the Rhodes Debtors (defined below) (the “**Purdue Debtors**”) primarily operate a branded pharmaceuticals business, while Debtor Rhodes Associates L.P. and its direct and indirect subsidiaries (the “**Rhodes Debtors**”) primarily develop and distribute generic pharmaceutical products and manufacture a range of active pharmaceutical ingredients.

5. As set forth in the Debtors’ Informational Brief [Docket No. 17], PPLP had been responding to subpoenas and civil investigative demands issued by various components of the United States Department of Justice (the “**DOJ**”) in connection with criminal and civil investigations of PPLP. Over the course of the investigations, PPLP engaged in discussions with DOJ regarding a potential resolution. On October 21, 2020, the Department of Justice

announced a global resolution of these investigations into PPLP. Since then, PPLP continues to cooperate with the DOJ investigation and Skadden continues to coordinate that cooperation and continues to produce documents and information to the Department of Justice. Skadden is also assisting the company's transition to allow for a public benefit company by spending substantial time addressing state and federal licensing and regulatory issues, as well as providing ongoing regulatory and compliance advice to the company regarding its commercial activities.

6. Additional information about the Debtors' businesses and the events leading up to the Petition Date can be found in the Debtors' Informational Brief [Docket No. 17].

7. On June 3, 2021 the Court entered an order authorizing the Debtors to solicit votes to approve the Debtors' Fifth Amended Joint Chapter 11 Plan of Reorganization (as modified, amended or supplemented from time to time) and approving the Debtors' Disclosure Statement in support thereof [Docket No. 2988].

8. On September 17, 2021, the Court entered an order confirming the Debtors' Twelfth Amended Joint Chapter 11 Plan of Reorganization [Docket No. 3787]. On May 30, 2023, the Second Circuit affirmed the Bankruptcy Court's approval of the Debtors' Chapter 11 plan and remanded the case to the District Court for such further proceedings as may be required.

THE DEBTORS' RETENTION OF SKADDEN

9. On November 6, 2019, the Debtors applied to this Court for an order authorizing the retention of Skadden as special counsel, effective nunc pro tunc to the Petition Date [Docket No. 438] (the **"Initial Skadden Retention Application"**). On November 25, 2019, the Court approved the Initial Skadden Retention Application [Docket No. 545] (the **"Initial Retention Order"**). In addition, Skadden applied to this Court for an order authorizing the Debtors to supplement the retention and employment of Skadden as special counsel, nunc pro tunc to March 6, 2020 [Docket No. 1370] (the **"Supplemental Retention Application,"** and together with the

Initial Skadden Retention Application, the **“Skadden Retention Applications”**). On July 27, 2020, the Court approved the Supplemental Retention Application [Docket No. 1521] (the **“Supplemental Retention Order,”** and together with the Initial Retention Order, the **“Retention Orders”**).

10. The Retention Orders authorize the Debtors to compensate Skadden at its standard hourly rates subject to certain discounts and reimburse Skadden for its actual and necessary out-of-pocket expenses incurred, in accordance with the Bankruptcy Code, the Bankruptcy Rules, and the Local Bankruptcy Rules.¹⁵

11. The Retention Orders also authorize Skadden to provide the following services (**“Services”**):

- (a) governmental investigation matters, including the ongoing criminal and civil investigations being coordinated through various components of the DOJ and other federal agencies, as well as related settlement negotiations and proceedings;
- (b) to represent PPLP and certain of its subsidiaries in connection with state governmental investigation matters, including the ongoing criminal and civil investigations being coordinated through offices of various states attorney general and other state agencies, as well as related negotiations and proceedings;
- (c) to represent PPLP and certain subsidiaries in connection with pending civil litigation as well as litigation that may arise after the date hereof, including the Texas Litigation and other Litigation Matters, as well as related negotiations and proceedings;
- (d) to represent PPLP and certain subsidiaries in the Advice Matters, including providing ongoing regulatory and compliance advice;
- (e) to provide other services normally and reasonably associated with these types of engagements; and
- (f) to provide services in connection with advising the Debtors regarding a potential transaction, as well as certain corporate and regulatory matters, including advice relating to the following matters: structuring the potential transaction; assisting

¹⁵ Skadden and the Debtors have agreed to certain rate increases effective January 1, 2023, subject to certain discounts described in the *Notice Of Increase In Hourly Rates Of Skadden Professionals* [Docket No. 5678] (the **“Rate Increase Notice”**).

with organizing due diligence and responding to inquiries from potential transaction counterparties; drafting and negotiating definitive documentation; and preparing for and assisting the Debtors in consummating the potential transaction, with advice covering, inter alia, corporate, regulatory, intellectual property, tax, environmental, and real estate matters.

12. Other than between Skadden and its affiliated law practices and their members, no agreement or understanding exists between Skadden and any other person or persons for the sharing of compensation received or to be received for professional services rendered in or in connection with these cases, nor will any be made except as permitted pursuant to Bankruptcy Code section 504(b)(1).

FEE PROCEDURES AND MONTHLY FEE STATEMENTS

13. Pursuant to the interim compensation procedures (the “**Interim Compensation Procedures**”) set forth in the amended interim compensation order [Docket No. 529] professionals who seek compensation must file monthly fee statements. Parties in interest are provided 14 days to object to such statements. Absent a timely objection, the Debtors are authorized to pay 80% of the fees requested (with the remaining 20% of the fees requested referred to herein as the “**Holdback**”) and 100% of the charges and disbursements requested.

14. In accordance with the Interim Compensation Procedures, Skadden seeks interim approval of the full amount of the fees and expenses requested in the monthly fee statements filed for the months of January, February, March, and April 2023.¹⁶

RELIEF REQUESTED

15. By this Application, Skadden seeks interim approval of \$4,065,905.67 in fees calculated at the applicable guideline hourly billing rates as compensation for professional

¹⁶ The Debtors have been provided with an opportunity to review all amounts requested in the Application and have approved the amounts requested herein.

services rendered¹⁷ and reimbursement of \$0.00 as actual and necessary expenses incurred during the Application Period.¹⁸

16. In accordance with the Interim Compensation Procedures, Skadden submitted monthly fee statements for each of the months covered by the Application Period. Skadden is now requesting payment of an aggregate Holdback amount of \$813,181.13 for the Application Period.

DESCRIPTION OF SERVICES RENDERED

17. During the Application Period, Skadden provided the Services described above to the Debtors, including advising the Debtors with respect to federal government investigation matters, certain corporate and regulatory matters, certain transactions, and other discrete matters relating to the pending investigations and the transactions. Skadden's streamlined case management and staffing structure helped promote cost efficiencies and avoided duplicative or unnecessary work.

18. Similarly, while it is Skadden's standard policy to charge its clients in all areas for certain charges and disbursements incurred in connection with such clients' matters (as disclosed in the Skadden Retention Applications), Skadden attempted to minimize such expenses during these bankruptcy cases.¹⁹

¹⁷ As set forth on the detailed schedules at the front of this Application, this amount corresponds to 3,645.00 hours Skadden devoted to representation of the Debtors during the Application Period: 1,197.70 hours by partners/of counsel, 28.50 hours by counsel, 2,236.50 hours by associates, 49.60 hours by staff attorneys, 9.40 hours by client specialists, and 123.30 hours by paraprofessionals. Skadden's blended hourly rate for the Application Period was \$1,199.44.

¹⁸ The total amount sought for fees and expenses (\$4,065,905.67) reflects voluntary reductions (in addition to the Volume Discount) for the Application Period of \$46,524.82 in fees, a 1.05% reduction and \$47,216.12 in expenses, a 100.00% reduction. Skadden reserves the right to request these amounts.

¹⁹ A chart summarizing such necessary charges and disbursements for the Application Period is included at the front of this Application.

19. During the Application Period, Skadden utilized 9 different matter numbers or subject-matter categories to which its professionals billed their time, all of which were related to the tasks performed by Skadden on behalf of the Debtors. Skadden kept a contemporaneous record of the time spent rendering services and separated tasks in billing increments of one-tenth of an hour. All of the services performed by Skadden were legal in nature and necessary and appropriate for the effective administration of these Chapter 11 Cases.

RETENTION MATTERS

20. Following below is a narrative summary of the work performed by Skadden during the Application Period in connection with each of the key matters to which Skadden professionals devoted significant time (listed in descending order based on amount of fees sought):

A. Matter No. 90 – Corporate M&A
Amount Sought: \$2,688,134.68

21. During the Application Period, Skadden served as lead M&A counsel in connection with the Debtors' sale of substantially all of the assets associated with its consumer health business run by Avrio, which was approved pursuant to the order entered at Docket No. 5644. As part of this workstream, Skadden professionals advised Debtors in connection with the first and second round proposals, including providing key legal feedback regarding the proposals. Skadden professionals also drafted, reviewed, and commented on the transactional documents related to the sale and engaged in extensive negotiations with the stalking horse bidder with respect to the stalking horse Asset Purchase Agreement. In particular, Skadden professionals negotiated ancillary agreements including a transition services agreement, license agreement and required consents.

22. Skadden professionals also spent considerable time conducting diligence reviews and responding to diligence inquiries. Skadden professionals worked closely with the Debtors' other advisors in connection with the documentation of the sale, including participating in numerous meetings and phone conferences relating to the transaction.

B. Matter No. 13 – DOJ
Amount Sought: \$ 717,754.32

23. Throughout the Chapter 11 Cases, Skadden has continued to provide legal services to the Debtors in connection with federal governmental investigation matters, including the criminal and civil investigations that have been coordinated through various components of the DOJ and other federal agencies.

24. During the Application Period, Skadden professionals continued to communicate with DOJ and responded to DOJ's cooperation requests by, among other things, providing information in response to requests, investigating fact issues identified by DOJ, summarizing findings from factual investigations, and addressing questions regarding privilege with DOJ. As part of this process, Skadden professionals reviewed materials for relevance and to protect any information covered by the attorney-client privilege, work product protection, or other privilege, compiled privilege logs as well as drafted an agreement regarding certain privilege considerations.

25. Skadden professionals have also participated in numerous internal and external conference calls and meetings throughout the Application Period, including to coordinate these workstreams with those being handled by other counsel representing the Debtors. These external conference calls and meetings have included the Debtors and co-counsel, as well as counsel representing individuals.

C. Matter No. 2 – General Advice
Amount Sought: \$598,547.60

26. During the application period, Skadden professionals provided advice relating to regulatory compliance matters. Time billed to this matter also included participating in discussions with the client regarding proposed activities, participating in internal calls to discuss such proposals, conducting legal and regulatory research, reviewing materials related to the matter, providing advice concerning proposed activities, drafting regulatory correspondences, preparing certain responses to regulatory requests, and communicating with the client on strategy matters.

D. Matter No. 73 - Retention / Fee Matters
Amount Sought: \$105,483.45

27. During the Application Period, in accordance with the Interim Compensation Procedures, Skadden professionals prepared and filed two Monthly Fee Statements [Docket Nos. 5383 and 5426]. In addition, during the Application Period, Skadden prepared the Tenth Interim Fee Application for the period covering September 1, 2022 through December 31, 2022 [Docket No. 5444] and attended the hearing on the same.

E. Matter No. 91 – Insurance Matter
Amount Sought: \$109,911.36

28. During the Application Period, Skadden provided legal services to the Debtors in connection with reviewing discovery requests related to certain claims and advising with respect to document production and responsiveness as well as deposition preparation. In addition, Skadden professionals participated in calls to discuss their strategy to facilitate these legal proceedings with the Debtors and co-counsel.

F. Matter No. 84 – Bankruptcy Emergence Process
Amount Sought: \$57,399.95

29. During the Application Period, Skadden continued to provide legal services to the Debtors in connection with the anticipated emergence process. In connection with both state health care licensing renewals, change of location, and the change of control that is anticipated to occur following the proposed plan of reorganization, Skadden professionals provided substantial regulatory analysis and advice to the Debtors. As part of this workstream, Skadden professionals reviewed and analyzed federal and state regulatory licensing requirements, including updates required in light of recent delays in emergence and current status of the plea agreement proceedings, drafted and revised relevant licensing applications, provided advice to the Debtors regarding relevant regulatory requirements, and worked closely with co-counsel and regulatory consultants to plan and prepare for the emergence process.

G. Matter No. 86 – Third-Party Litigation Support
Amount Sought: \$53,468.55

30. During the Application Period, Skadden provided legal services to the Debtors in connection with third-party witness preparation in related civil litigation and document production. Skadden professionals conducted research on related court proceedings and filing documents.

H. Matter No. 85 – Bankruptcy Related Litigation and Regulatory
Amount Sought: \$27,411.89

31. During the Application Period, Skadden professionals continued to assess potential legal and regulatory questions that arose in the context of the bankruptcy and that required insight and analysis that Skadden possesses by virtue of the criminal and civil investigation, regulatory and compliance matters that it is handling, and has in the past handled, for the company. In this regard, Skadden reviewed and analyzed relevant documents, conducted

research regarding regulatory questions, drafted memorandum regarding these regulatory and other legal questions, attended numerous conference calls to discuss coordination of bankruptcy and government investigation strategy, prepared for deposition proceedings, and communicated with the Debtors and co-counsel to coordinate these workstreams.

I. Matter No. 63 - Various Texas Actions
Amount Sought: \$13,829.75

32. Skadden represented PPLP in opioid-related litigation in Texas state and federal courts, brought mainly by state and local governments. During the Application Period, Skadden professionals continued to monitor recent filings in those cases for potential impact on PPLP and updated those filings as needed.

REASONABLENESS OF FEES AND DISBURSEMENTS

33. Bankruptcy Code section 330 authorizes the Court to award “reasonable compensation for actual, necessary services rendered by the . . . professional person.” 11 U.S.C. § 330. Skadden respectfully submits that its request for an interim award of compensation for the Application Period satisfies that standard.

34. In accordance with the factors enumerated in 11 U.S.C. § 330, the amount requested herein by Skadden is fair and reasonable in light of (a) the nature of the Chapter 11 cases, (b) the time and labor required to effectively represent the Debtors, (c) the nature and extent of the services rendered, (d) Skadden’s experience, reputation, and ability, (e) the value of Skadden’s services, and (f) the cost of comparable services outside of cases under the Bankruptcy Code.

A. Nature of the Services Provided During the Chapter 11 Cases

35. As discussed above, Skadden professionals performed legal work for the Debtors and certain of its subsidiaries in connection with government investigations, complex and

material litigation matters, and these Chapter 11 cases. Skadden provided Services pertaining to: (a) regulatory and compliance matters, (b) certain civil and criminal investigations initiated by the DOJ, certain other United States agencies, and state attorneys general and state agencies, (c) certain civil litigation, including approximately 51 cases filed in Texas state courts, most of which have been consolidated into a Texas state multi-district litigation; (d) certain corporate and regulatory matters; (e) certain transactional matters and related issues; and (f) the interplay of these matters in the ongoing Chapter 11 cases, including in connection with the emergence process. Skadden assigned various attorneys to discrete tasks to avoid the performance of duplicative or unnecessary work.

36. Given the variety of complex issues that arose in the regulatory, investigation, litigation, and transactional matters, including matters that involved a combination of legal disciplines, there were circumstances where a number of Skadden professionals had to be present at, and participate in, discussions, negotiations, and strategy meetings. This level of participation was necessary to ensure coordination within and among the Debtors' legal teams, as well as to ensure coordination across the various matters Skadden handled for the Debtors during the Application Period. Skadden believes that it has, through the summaries contained in this Application and the time entries attached to the Monthly Fee Statements, articulated specific reasons for such participation.

B. Experience of Skadden

37. As set forth more fully in the Skadden Retention Applications, Skadden's attorneys' knowledge and experience in the areas in which the Services were provided, as well as the firm's longstanding relationship with the Debtors in connection with the Services, benefited the Debtors' estates in various ways and ensured that matters related to the DOJ investigation

(including the global resolution), the transactions, as well as the other matters for which the Debtors provide special counsel were addressed properly and promptly.

C. Comparable Services

38. Skadden respectfully submits that it also satisfies the comparable cost requirement, because its rates in these Chapter 11 Cases are consistent with Skadden's standard rates and the material terms for non-bankruptcy matters and terms of other comparably skilled counsel. Moreover, Skadden's rate structure was disclosed clearly in the Skadden Retention Applications, which this Court approved, the *Supplemental Declaration of Patrick Fitzgerald in Support of Application of Debtors to Retain and Employ Skadden* [Docket No. 936], the *Notice Of Increase In Hourly Rates Of Skadden Professionals* [Docket No. 2527], the *Notice of Increase In Hourly Rates of Skadden Professionals* [Docket No. 4255], and the *Rate Increase Notice*. The amounts sought by Skadden are consistent with the fees, charges, and disbursements incurred in other chapter 11 cases in other similar non-bankruptcy matters. Accordingly, the cost of comparable services supports the Application and the Services performed during the Application Period warrants the allowance of compensation.

39. Based on the foregoing, Skadden respectfully submits that approval of the compensation sought herein is warranted and should be approved.

D. Reservation of Rights

40. Skadden reserves the right to supplement this Application to seek amounts for work performed or expenses incurred during the Application Period but not yet reflected in Skadden's time records or to amend the amounts listed herein and in the Monthly Fee Statements to correct any bookkeeping errors. Skadden has attempted to include in the Monthly Fee Statements and, by extension, this Application, all time and expenses relating to the Application Period. Delays in processing such time and receiving invoices for certain expenses do occur,

however. In the event that a subsequent review reveals that additional professional services have been rendered or expenses have been incurred on behalf of the Debtors during the Application Period which were not processed by Skadden's accounting system before the time of this Application, Skadden reserves the right to seek such additional fees and expenses by subsequent application to the Court. Skadden does not waive, and expressly reserves, its right to respond to any objections regarding this Application and the amounts sought for Skadden's services in these Chapter 11 Cases.

COMPLIANCE WITH GUIDELINES

41. Skadden believes that this Application, together with the attachments hereto, substantially complies in all material respects with the Fee Guidelines. To the extent this Application does not comply in every respect with the requirements of such Fee Guidelines, Skadden respectfully requests a waiver for any such technical non-compliance.

NO PRIOR REQUEST

42. No previous request for the relief sought herein has been made to this Court or any other court.

NOTICE

43. Notice of this Motion will be given to the following parties: (a) Debtors; (b) counsel to the Debtors; (c) counsel to the Committee; and (d) all parties entitled to notice pursuant to Rule 9013-1(b) of the Local Bankruptcy Rules for the United States Bankruptcy Court for the Southern District of New York. Skadden submits that no other or further notice is required.

CONCLUSION

44. WHEREFORE, Skadden respectfully requests that the Court enter an order allowing interim compensation of \$4,065,905.67 to be paid to Skadden for professional services rendered as counsel for the Debtors during the Application Period, plus reimbursement of actual and necessary charges and disbursements incurred in the amount of \$0.00.

Dated: Los Angeles, California
June 14, 2023

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP

/s/ Van C. Durrer, II

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– and –

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*Special Counsel to Debtors
and Debtors in Possession*

Exhibit A

Durrer Certification

**UNITED STATES BANKRUPTCY
COURT SOUTHERN DISTRICT OF
NEW YORK**

In re:

PURDUE PHARMA L.P., *et al.*,

Debtors. ¹

Chapter 11

Case No. 19-23649 (RDD)

(Jointly Administered)

**CERTIFICATION OF VAN C. DURRER, II IN SUPPORT OF THE
ELEVENTH INTERIM FEE APPLICATION OF SKADDEN, ARPS, SLATE,
MEAGHER & FLOM LLP FOR COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES AS
SPECIAL COUNSEL TO THE DEBTORS FOR THE PERIOD FROM
JANUARY 1, 2023 THROUGH AND INCLUDING APRIL 30, 2023**

I, Van C. Durrer, II, pursuant to 28 U.S.C. § 1746, hereby declare that the following is true to the best of my knowledge, information, and belief:

1. I am a member of the firm of Skadden, Arps, Slate, Meagher & Flom LLP (“**Skadden**”) which maintains offices for the practice of law at, among other locations, 300 S. Grand Avenue, Los Angeles, California 90071.

2. I am a practicing member in good standing of the bars of the States of New York, California, Delaware, New York, District of Columbia, Maryland, and Virginia.

3. This certification is made in connection with Skadden’s eleventh application, dated June 14, 2023 (the “**Application**”),¹ for interim compensation and reimbursement of expenses for the period commencing January 1, 2023, through and including April 30, 2023.

4. I have read the Application and to the best of my knowledge, information, and belief, the statements contained in the Application are true and correct. In addition, after reasonable inquiry, including consultation with Skadden’s bankruptcy professionals, I believe

¹ Capitalized terms not otherwise defined herein shall have the meanings assigned to them in the Application.

that the Application substantially complies in all material respects with the *Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York* (June 17, 2013) promulgated pursuant to Local Bankruptcy Rule 2016-1(a) (the “**Local Guidelines**”), and the *United States Trustee’s Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 for Attorneys in Larger Chapter 11 Cases* effective as of November 1, 2013 (the “**U.S. Trustee Guidelines**” and together with the Local Guidelines, the “**Fee Guidelines**”).

5. With respect to section C.5 of the U.S. Trustee Guidelines, I certify the following:

Question: Did you agree to any variations from, or alternatives to, your standard or customary billing arrangements for this engagement?

Response: Yes, we have agreed to provide volume discounts as described in *Notice of Increase In Hourly Rates Of Skadden Professionals* [Docket No. 5678].

Question: If the fees sought in this fee application as compared to the fees budgeted for the time period covered by this fee application are higher by 10% or more, did you discuss the reasons for the variation with the client?

Response: The aggregate fees sought in this application do not exceed the aggregate budget by 10% or more.

Question: Have any of the professionals included in this fee application varied their hourly rate based on the geographic location of the bankruptcy case?

Response: No.

Question: Does the fee application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices? (This is limited to work involved in preparing and editing billing records that would not be compensable outside of bankruptcy and does not include reasonable fees for preparing a fee application.). If so, please quantify by hours and fees.

Response: Except as set forth below, the Application does not include any fees dedicated to revising time records or preparing and revising invoices that would not normally be compensable outside of bankruptcy. The Application includes 89.00 hours, totaling \$105,483.45 (prior to application of the Volume Discount), which reflects approximately 2.41% of the total fees (prior to the Volume Discount) billed during the Application Period, for Skadden retention and fee matters, including time spent to (a) ensure that

time entries comply with the Fee Guidelines and do not disclose privileged or confidential information and (b) prepare monthly fee statements, prepare and revise Skadden's budget and staffing plan, and prepare and file the Application. All of these services, including review of and revisions to fee statements and applications, were necessary components of Skadden's fee and retention activities.

Question: Does this fee application include time or fees for reviewing time records to redact any privileged or other confidential information? If so, please quantify by hours and fees.

Response: See response above.

Question: If the fee application includes any rate increases since retention:

i. Did your client review and approve those rate increases in advance?

Response: Skadden disclosed rate increases that were effective as of January 1, 2020 in the *Supplemental Declaration of Patrick Fitzgerald in Support of Application of Debtors to Retain and Employ Skadden* [Docket No. 936]. Subsequent rate increases, effective as of January 1, 2021, January 1, 2022, January 1, 2023, respectively, were all the subject of arms' length negotiations with the client and are detailed in the *Notice of Increase In Hourly Rates Of Skadden Professionals* [Docket No. 2527], *Notice of Increase In Hourly Rates of Skadden Professionals* [Docket No. 4255], and *Notice of Increase In Hourly Rates of Skadden Professionals* [Docket No. 5678], respectively.

ii. Did your client agree when retaining the law firm to accept all future rate increases? If not, did you inform your client that they need not agree to modified rates or terms in order to have you continue the representation, consistent with ABA Formal Ethics Opinion 11-458?

Response: The client did not agree, when retaining the law firm, to accept all future rate increases. All rate increases were the subject of weeks of arms' length discussions. The client was informed that it did not need to agree to modified rates or terms in order to have Skadden continue the representation.

With respect to section B.1 of the Local Guidelines, I certify the following:

- (a) I have read the Application;
- (b) to the best of my knowledge, information, and belief, formed after reasonable inquiry, including consultation with Skadden's bankruptcy professionals, the fees and disbursements sought in the Application are permissible under the relevant rules, court orders,

and Bankruptcy Code provisions, and fall within the Local Guidelines;

- (c) except to the extent that fees and disbursements are prohibited by the Local Guidelines, the fees and disbursements sought are billed at rates and in accordance with practices customarily employed by Skadden and generally accepted by Skadden's clients; and
- (d) in providing a reimbursable expense, Skadden does not make a profit on that expense, whether the service is performed by Skadden in-house or through a third party.

6. With respect to section B.2 of the Local Guidelines, I certify that the Debtors have been provided during the Application Period with monthly statements of fees and out-of-pocket expenses, containing lists of professionals and paraprofessionals providing services, their respective billing rates, the work hours expended by each individual, a general description of services rendered, and a reasonably detailed breakdown of out-of-pocket expenses incurred.

7. With respect to section B.3 of the Local Guidelines, I certify that this Application will be served on the following parties: (a) Debtors; (b) counsel to the Debtors; (c) counsel to the Committee; and (d) all parties entitled to notice pursuant to Rule 9013-1(b) of the Local Bankruptcy Rules for the United States Bankruptcy Court for the Southern District of New York.

8. In accordance with Bankruptcy Rule 2016(a) and Bankruptcy Code section 504, I certify that no agreement or understanding exists between Skadden and any other entity for the sharing of compensation received or to be received for services rendered in or in connection with the above cases except as authorized pursuant to the Bankruptcy Code, the Bankruptcy Rules, and the Local Bankruptcy Rules. All services for which compensation is sought were professional services on behalf of the Debtors and not on behalf of any other person.

[Remainder of Page Intentionally Left Blank]

Dated: Los Angeles, California
June 14, 2023

SKADDEN, ARPS, SLATE, MEAGHER & FLOM
LLP

/s/ Van C. Durrer, II
Van C. Durrer, II
300 S. Grand Avenue
Los Angeles, California 90071
Telephone: (213) 687-5000
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*Special Counsel to Debtors
and Debtors in Possession*

EXHIBIT B - Rate Disclosures

The blended hourly rate for all U.S.-based Skadden timekeepers (including both professionals and paraprofessionals), excluding all bankruptcy and pro bono engagements and all data from timekeepers practicing primarily in Skadden’s Corporate Restructuring Group,² during the twelve-month period beginning on May 1, 2022 and ending on April 30, 2023 (the “**Comparable Period**”) was, in the aggregate, approximately \$1,052.59 per hour (the “**Non-Bankruptcy Blended Hourly Rate**”).³

The blended hourly rate for all Skadden timekeepers who billed to the Debtors during the Application Period was approximately \$1,199.44 per hour (the “**Debtors’ Blended Hourly Rate**”).⁴ A detailed comparison of these rates follows:

Position	Debtors’ Blended Hourly Rate (\$)	Non-Bankruptcy Blended Hourly Rate (\$)
Partners/Of Counsel	1,726.66	1,649.69
Special Counsel/Counsel	1,421.41	1,266.20
Associate	975.35	896.69
Client Specialists and Paraprofessionals	398.51	379.49
All Others	587.98	448.30
Total	1,199.44	1,052.59

² For purposes of calculating the Non-Bankruptcy Blended Hourly Rate, Skadden tracks, as bankruptcy engagements, debtor-in-possession (“**DIP**”) clients as well as reorganized and post-DIP clients, and excludes those engagements from the Non-Bankruptcy Blended Hourly Rate along with all time of members of the Corporate Restructuring department.

³ Skadden calculated the Non-Bankruptcy Blended Hourly Rate by dividing the total dollar amount billed by U.S.-based Skadden timekeepers, excluding all bankruptcy engagements, DIP clients, as well as reorganized and post-DIP clients, and all data from timekeepers of the Corporate Restructuring group (both attorneys and legal assistants), during the Comparable Period by the total number of corresponding hours billed by U.S.-based Skadden timekeepers during the Comparable Period.

⁴ Skadden calculates the Debtors’ Blended Hourly Rate by dividing the total dollar amount billed by such timekeepers during the Application Period by the total number of hours billed by such timekeepers during the Application Period. During the Application Period, Skadden voluntarily reduced its fees requested by \$46,524.82 (1.05%) and its expenses requested by \$47,216.12 (100.00%), for a total of \$93,740.94 (2.10%), and its hours billed from a base of 3,699.90 to 3,645.00 (1.48%). Skadden’s Debtor Blended Hourly Rate does not account for Skadden’s voluntary reduction of its fees. The total blended hourly rate for Skadden timekeepers who billed to the Debtors during the Application Period based on the amount billed divided by actual hours worked (including non-billed hours) was \$1,181.64.

The Debtors’ Blended Hourly Rate is the following: for Partners/Of Counsel (\$1,726.66), Special Counsel/Counsel (\$1,421.41), Associates (\$975.35), Client Specialists and Paraprofessionals (\$398.51), and All Others (\$587.98). The Non-Bankruptcy Blended Hourly Rate is the following: for Partners/Of Counsel (\$1,649.69), Special Counsel/Counsel (\$1,266.20), Associates (\$896.69), Client Specialists and Paraprofessionals (\$379.49), and All Others (\$448.30). The differences between the blended rates for these categories of professionals are not indicative of a premium being charged by Skadden for its representation of the Debtors, but rather the result of attending to the complexities involved in the Services and the Chapter 11 Cases that have required the use of more-senior professionals, with correspondingly higher billing rates, than in a typical representation.

EXHIBIT C-1
Staffing Plan

January 1, 2023 through April 30, 2023

Average hourly rates are weighted averages based on the hourly rate of, and number of hours worked by, timekeepers.

Category of Timekeeper	Estimated Number of Timekeepers	Actual Number of Timekeepers	Actual Average Hourly Rate (\$)
Partner/Of Counsel	18	13	1,726.66
Counsel	6	3	1,421.41
Associate	44	29	975.35
Staff Attorneys	6	4	587.98
Client Specialists and Paraprofessional	28	27	398.51
Total	102	76	1,199.44

EXHIBIT C-2
Budget & Compensation Summary By Matter
January 1, 2023 through April 30, 2023

Matter	Hours		Compensation (\$)	
	Budgeted	Billed	Budgeted	Billed
Bankruptcy Emergence Process	167	53.80	\$200,000	\$57,399.95
Bankruptcy Related Litigation and Regulation	250	22.10	\$300,000	\$27,411.89
Corporate M&A	1,906	2,431.10	\$2,286,000	\$2,688,134.68
DOJ	639	442.60	\$1,753,332	\$717,754.32
General Advice	1,462	475.90	\$766,688	\$598,547.60
Insurance Matter	0	70.20	\$0	\$109,911.36
Retention/Fee Matters	50	89.00	\$60,000	\$105,483.45
Third-Party Litigation Support	28	32.80	\$33,332	\$53,468.55
Various Texas Actions	17	27.50	\$20,000	\$13,829.75
Volume Discount				\$306,035.88
Total	4,519	3,645.00	\$5,419,332.00	\$4,065,905.67